COTTON MARKETS.

NEW YORK.

NEW YORK. May 2.—The cotton market was easier again today, owing to more favorable weather advices and further liquidation of both old and new crop months. Closing prices were steady, but

months. Closing prices were steady, be showed a net decline of from 2 to

NEW ORLEANS.

Closing Stock List.

27%

31

NEW YORK, May 2.

American Can American Can phi American Can phi American Car & Foundry American Cotton Oil .
American Locomotive Camerican Locomotive American Locomotive American Locomotive American Suelting & Refinal American Sugar Refining .
American Tel. & Tel. American Tobacco .
Anaconda Mining Co Antelsion .

Atchison of Atchis

GAIN OF THE WEEK IS PARTIALLY LOST

Reaction in Stock Regarded as Natural, Following Strong Advance.

SECURITIES FIND BUYERS AT CONCESSION IN PRICE

Strong Interests Believed to Be Taking on Stocks, Expecting Another Uplift.

NEW YORK, May 2-A slow declinstocks today took off the edge of the week's advance. The movement was downward from first to last, but there was no real weakness and in a majority of cases losses were small. After such an upturn as occurred this

week the reaction came in natural se-quence. The advance of the last few days put the popular shares 2 to 5 points higher. Not for months had the culls seen such profits in a week. Selling was principally realizing on speculative profits, and there were no ag operations on the bear side Offerings were accepted readily at con cessions and it was evident that a strong faction was taking on stocks in the ex-pectation of a further upturn, provided no unforeseen change should occur the Mexican situation.

Coalers and coppers were heaviest. These stocks were affected by labor troubles in the bituminous fields and less favorable conditions in the copper trade. Steel held up fairly well until the late trading, when it gave way on reports of further cuts in prices of pig iron and certain steel products. The financial problems of Rock Island were reflected in a further decline in these securities. Both common and preferred stock made new low marks. low marks.

new low marks.

The gold export movement, discussed as a possibility for some time, began today with the engagement of \$1,000,000 for

The bank statement was a disappointment, although it showed an actual cash gain of more than \$5,000,000 and a still larger increase in surplus. A cash gain of \$20,000 000 had been predicted.

Bonds were irregular. Total sales, \$1,200,000. United States 28 declined \$4, and Panama 28 \$5 on call on the week.

The bank statement was a disappoint ment, although it showed an actual cash gain of more than \$5,000,000 and a still larger increase in surplus. A cash gain of \$20,000,000 had been predicted.

Bonds were irregular. Total sales, \$1,200,000. United States 2s declined %, and Panama 2s ½ on call on the week.

Form Reversal General.

The hopes of a settlement of the Mexican problem held out by the offices tendered by the three South American republics caused a complete reversal of the form of speculation in stocks. This was supplemented in the course of the week by the growing ease of money, the splendid promise for the country's crops and increasing confidence that the interstate commerce commission would sanction an advance in freight rates. The likelihood of an agreement on the home rule question, also benefited this market.

Mesumption of railroad buying would fill up the principal laistus in the present demand for steel. Industrial stocks, therefore, shared in the condast through higher rates. This tendency offset the intersynce of the contrast stocks therefore, shared in the benefit from the expected relief to railroad buying would fill up the principal laistus in the present demand for steel. Industrial stocks there fore, shared in the benefit from the expected relief to railroad strong the special property of the content and the prospect of the expected relief to railroad strong the special property of the content of the expected relief to railroad strong the reversal of the support of the expected relief to railroad strong the reversal of the special property of the state of the strong the property from the course tanker from the exceeded 250,000 bushels of wheat from the elect in the last forty-eight hours. More were adding represented to the corner and covered for the content and the property of the state of the strong the property from the value question. The property of the property from the prope

market's strength.

Resumption of railroad buying would fill up the principal hiatus in the present demand for steel. Industrial stocks, therefore, shared in the benefit from the expected relief to railroads through higher rates. This tendency offset the influence of the poor showing of United states Steel earnings for the first quarter of the year and of reports that April business was still worse. Railroad earnings for March showed improvement over February, and in many cases over March February, and in many cases over March of last year, when floods caused heavy

osses. The reserve still maintained by capita The reserve still maintained by capital presents difficulties for corporations of inferior credit with maturing obligations, a number of which were acutely weak in the market. Financing of these, however, made progress.

Money ease was helped by foreign purchases of stocks here by reduction of reserve requirements under a new state law for non-clearing house banks and by the easing of tension over the Mexican situation.

Steel Orders Not Encouraging. Developments in the steel trade during

week were not encouraging to the mills. Orders for rolled products were small, estimated about 40 per cent of capacity, while specifications against cor fracts continued to fall off, resulting in a further decrease of output of ingot and rolled products. The industry as a whole was operating scarcely 60 per cen of capacity, but the subsidiaries of the steel corporation had about 67 per cent ingot capacity active. Indication

of ingot capacity active. Indications point to a further decrease. The steel companies blew out seven blast furnaces this week and more merchants' furnaces are preparing for suspensions.

The most ontimistic reports came from the tin plate trade, where several large contracts are pending, and more small orders are being placed at \$3.30 to \$3.40 per base box. Steel building work was test active. The fabricating shops booked total orders of 14.000 tons. The full April contracts aggregated 125.000 tons.

The New York subway contracts to be placed this month call for 12.000 tons of structural steel. The most important ocal work pending is for two tunnels under the East river, each of which will require 45.000 tons of east iron segments. Pig iron was again dull. Orders placed throughout the country called for only 40.000 tons. The total April contracts were 180.000 tons.

Rye flour-Steady. Cornmeal-Steady Rye-Quiet.

ern Manitoba, 1.06% f. e. b. affoat, open-ing navigation. Futures were inactive and prices were steady on week-end cov-ering and further talk of export demand, closing % lower to the higher. May, 1.01%; July, 94%; September, 92%. Corn-Spot firm; No. 3 yellow, 74% c. f. f. to arrive. Oats-Spot quiet. Feed-Steady.

Hay-Quiet.

Beef-Steady Cut meats-Steady.

Lard-Steady; refined quiet; continent, 10.60; South America, 11.30; compound

Tailow-Steady.
Cottonseed oil-Steady; prime summer yellow, 7.37; May, 7.37; July, 7.59; Sep-Vool-Steady

Petroleum-Steady Rosin-Quiet. Turpentine-Stead; Rice-Steady Molasses-Steady.

CHICAGO LIVE STOCK.

CHICAGO, May 2.—Hogs-Receipts, 8,-900 head; strong; bulk of sides, 8,35a8,45; light, 8,20a8,50; mixed, 8,15a8,45; heavy, 7,95a8,40; rough, 7,95a8,10; piss, 7,15a8,20. Sheep - Receipts, 1.50a. 15; cows and helfers, 3.60a. 3.50; calves, 6.25a. 0.0.

Sheep - Receipts, 3.500 head; steady; natives, 4.0ba. 55; yearlings, 5.45a. 5.5; manbs, native, 4.90a. 7.15.

THE YEAR 1914 TO DATE

ON LOCAL STOCK EXCHANGE

MOUNT.		Open.	High.	Low.	Close.
	GAS.	1000		***	105
\$1,000	Georgetown Gas Cert. Ind. 58	102	105	102	105
500	Georgetown Gas 5s	1001	108	106	106
48,000	Washington Gas 5s		170,000	1,00%	是是
21,000	Capital Traction 5s	108	1091	107	107%
3,000	Anneostia and Potomac 5s	100	100	100	100
8,000	City and Suburban 5s	99%	102	99	101%
4.100	Columbia 5s	1001	1001 ₈	100	100
4,000	Columbia 6s	Temat:	100	100	100%
12,000	Metropolitan 5a	1001	10612	105	1051
52,000	Metropolitan 5a Washington Railway and Electric 4a		83	80	82
50,000	Potomae Electric Cons. 58	963	101	9674	991/2
14,000	Potomac Electric Light 5s	100	10712	105	106
6.000	Chesapeake and Potomac Telephone 5s	104%	10514	10314	10514
1.1000	Washington Market 5s. 1947	96	98	95	95
1.000	W. M. Cold Storage 5s	98	98	98	98
3.700	Verfolk and Washington Steamboat bs.	105	10514	105	10512
119,000	Riggs Realty 5s (long)	101%	102%	1011	102
IARES.	STOCKS. PUBLIC UTILITY.				
1.991	Capital Traction	11915	11414	100	100%
3.713	Washington Railway and Electric pfd	28	90	8416	8439
3,289	Washington Pailway and Electric com	SGU	142	861.,	871.
19.0	Washington Railway and Electric com Washington Virginia Railway com	40	40	35	35
65	Washington-Virginia Railway pfd	70	70	64	64
100	Norfolk and Washington Steamboat	194	200	187	188
2,421	Washington (les	81	841.	791	7986
56	Washington Gas	125	125	125	125
600	TYPE MACHINE. Mergenthaler Linetype	2121	217	212	215%
899	Lanston Monotype	691	8516	\$2	8274
356	American		162%	160	162%
33	American	100	190	185	190
130	Commercial	1421	1431	142	142
76	District	14043	250	240	230
21	Farmers and Mechanics	1940	13614	1345	135
104	Federal	100	204	190	200
271	Metropolitan	134	555	540	540
543	Riggs	150	150	150	150
100	National Bank of Washington	240	243	240	240
63	TPUST COMPANY		300	293	293
261	American Security and Trust	110	120	117	117
140	Continental Trust National Savings and Trust	2071	270	26514	270
51	National Savings and Trust	12:15	1331	132%	13335
15	Union Trust	10298	235	232	233
65	Washington Loan and Trust		16	15	15
479	East Washington FIRE INSURANCE.	101	12%	2.5	
162	Arington TITLE INSURANCE.	12.3	5%	12%	544
86	MISCELLANFOLS		- Marian		195
30	Cimpin-Sacks Graphophone com.	130	195	195	30
				30	

CHICAGO GRAIN.

CHICAGO, May 2.—Belief that wheat stocks here would be reduced to an impressive extent in the near future had much to do with causing the market to raily. The outcome was a steady close at a shade to ½a5s net advance. Corn wound up ½ to ¾a above last night, oats with a gain of ½ to ½a5s, and provisions unchanged to 5c higher.

Canceling of warehouse receipts on a large scale aroused misgivings among shorts in wheat. More than half a million bushels of No. 2 hard was reported as having been ordered out of Chicago elevators yesterday, and there were notices of lake charters having been taken for 750,000 bushels of wheat from here in the last forty-eight hours. Moreover, cash bushess today in old wheat here exceeded 250,000 bushels, chiefly to millers and exporters. There were also sales of 2,000,000 bushels new for export in August and September, the largest aggregate of such transactions so far this season.

May delivery led the advance in wheat,

ket.
Buying, said to be for Milwaukee packers, gave provisions a lift. Demand, however, did not arise until quotations had undergone some setback.

New York Bond List.

y	21011 2011 2011	
	(GENERAL.)	
1	NEW YORK N. O	
f	NEW YORK, May 2.	
	U. S. ref. 2s, registered	
v	U. S. ref. 2s, coupon	1
	U. S. 3s, registered	1
	U. S. 3s, coupon	1
200	U. S. 4s, registered	1
-	U. S. 4s, coupon	1
-	Panama 3s, coupon	1
e	American Agricultural 5s	45
y	American Cotton Oil 5s	Jis.
n	American Tel. & Tel. cv. 4168	1
•	American Smelting 6s	1
219	American Tobacco 6s	
36	Armour & Co. 41/28	
H	Atchison gen. 48.	
助	Atlantic Coast Line clt. 4s	
5	Atlantic Coast Line cit. 48	- 3
e	Baltimore & Ohio 4s	
•	Bethlehem Steel ref. 5s	
(C)	Bethlehem Steel fel. os	
f	Central of Georgia 5s	1
	Central Leather 5s	-
701	Chesapeake & Ohio 41/28.	
n	Chesapeake & Ohio cv. 455	
S	Chicago, B. & Quincy joint 4s	
3	Chicago, B. & Quincy gen. 4s	
	Chicago Great Western 4s	
	Chicago, Mil. & St. P. cv. 41/48	1
5	Chileren Mil & Cr D con 4160	1
e	Chicago, R. I. & Pac. R. R. cit. 4s. Chicago, R. I. & Pac. Ry. rfg. 4s.	
t	Chicago, R. I. & Pac. Rv. rfg. 48	H.
S	Chicago & Northwestern 31/28	
55.5	Colorado & Southern ref. 4568	
1	Denver & Rio Grande ref. 5s	
S	Distillars' Securities 5s	- 1
s	Frie ev 4s series "B"	1
	Frie con 4s	11.77
0	Congrat Plactric 5s	1
200	Great Northern 1st 41,8	71
6	Illinois Central ref. 4s	

llinois Central ref. 48.
nterborough Met. 428.
(ansas City Southern ref. 58.
ake Shore deb. 48. (1931)
diggett & Myers 58.

10,000 tons. The Pennsylvania ev. 3%s. (1915) Pennsylvania eon. 48 Ray Consolidated 6s. Reading yes **NEW YORK PRODUCE.** ading gen. 48.
spublic Steel 58 (1940).
Louis & San Fran. ref. 48.
Southern Bell Tel. 58.
Southern Pacific cv. 48.
Southern Pacific cv. 48.
Southern Railway 58.
Vallway gen. 44. NEW YORK, May 2.-Flour-Quiet. Harley-Quiet. Wheat-Spot steady; No. 2 hard win Wheat—Spot steady, No. 2 hard whiter, 1.02 c. i. f. New York; No. 2 red, 1.65% nominal, elevator, domestic; No. 1 northern Duluth, 1.00%, and No. 1 northern Manitoba, 1.00% f. e. b. affoat, open-

COFFEE MARKET.

NEW YORK, May 2.-There was no fresh feature in coffee today and trad-ing was quiet. The opening was dull, unchanged to higher and prices ruled steady on scattering covering, with the steady, net 3 to 5 higher. Sales,

October, 8.88; December, 9.02; January, 9.08; March, 9.22.

New York Bank Statement.

Specie, \$427,609,000; increase, \$7,551,000. Legal tenders, \$73,357,000; decrease, \$2,-341,000. Net dep \$10,317,000.

The condition of the United States Treasury at the beginning of business yesterday was: Net balance in general fund, \$78,923,502: total receipts Friday, \$2,190,361; total pay-ments Friday, \$3,376,716.

ALONG THE RIVER FRONT.

Schooner Edith Verrall, from Nanjemoy creek, in the Eastern branch with cord wood for L. A. Clarke & Son; power boat Bull, at 11th street wharf with oysters for the market; steamer Southland, from Norfolk and Old Point, with passengers and freight to the Norfolk and Washington Steamboat Com-pany; steamer Volunteer, from Mattawoman creek and landings above, to the Potomac and Chesapeake Steamboat Company; schooner Skylight, at 10th Potomac point to Clarke & Son; schoon er Mary Ann Shea, at 5th street wharf, with lumber from Aquia creek, for John-son & Wimsatt; schooner Neddle, at Alexandria, to load merchandise for a river point.

Departures.

Schooner Captain, for Baltimore, with umber from the dealers here; power boats Raymond N. and Blanche, light, for the lower river after clams for the the lower river and Baltimore, with pasfor Old Point and Norfolk with passengers and merchandise; power boat Neddle, from Alexandria, for a river point with merchandise; power Faunce, for fishing shores, after shad and herring for the market here, power boat Mildred H., light, from 11th street wharf for a bay point to load.

Tugs and Tows.

Tug John Miller arrived with lighters n tow from Little Hunting creek; tug Captain Toby left with a tow for a river Chesapeake yesterday, towing barge No. 9514 tug D. M. Key left with oyster shell Alexandria, returned light: tug Eugenia arrived at Alexandria, towing sand and gravel laden lighters; tug Selectman arload stone; tugs Meade and Minerva arrived at Georgetown with lighters in tow

Memoranda.

Schooner Margaret and F. Moore has sailed from Nomini, Va., for Baltimore with railroad ties; schooner Maud S., is due at this city with cord wood from a Maryland point to load cord wood for the dealers here; C. C. Co. tank barge No. 3 is laid up at Baltimore for repair cruise to a lower Potomac point; barge No. 5, en route to this city from Boston, passed Chatham, Mass. 5 p.m., April 29; schooner Earl Biscoe is on her way to this city from the Yeocomico river with lumber for dealers.

A Real Safeguard.

From the Pearson Weekly. Spot quiet: Rio 7s, 85s. Santos 4s, 11½. Mild dull, Cordova, 12½ nominal. Havre unchanged to ¼ franc lower. Hamburg, unchanged to ¼ pfennig higher Rio unchanged. Santos receipts nil; Rio, 4,000; Jundiahy, 7,000. Santos cable reported 4s unchanged; futures unchanged to 25 lower.

From the Pearson Weekly.

The aged merchant was undoubtedly very ill. In his own mind, at all events, he felt that his days were numbered, and sent for the family lawyer.

This light of the law sat at his bedside with notebook in hand, eager to catch

ble reported 4s unchanged; futures unchanged to 25 lower.

DRY GOODS MARKET.

NEW YORK, May 2.—The government was in the market for duck today, and while no large contracts were entered into buying on a large scale is expected next week. A moderate size business ment.

WAR WITH MEXICO NO TRADE MENACE

months. Closing prices were steady, but showed a net decline of from 2 to 8 points.

There were some May buying orders around the ring at the opening and that position started steady at an advance of 2 points, but other months were 1 to 6 points lower and May soon eased off with the rest of the list. There was enough May for sale, indeed, to inspire rumors that people who had stopped May notices earlier in the week were planning to retender part of their cotton, and this idea may have accounted for some of the rather aggressive selling of July. The factor most emphasized around the local ring, however, was the more favorable weather in the south, and while new crop positions were relatively steady at times they sold about 10 to 11 points net lower during the middle of the morning as compared with a maximum loss of from 6 to 10 points on old crop positions. Business was active at the start, but became comparatively quiet at the decline with a final spurt of covering for over the week-end responsible for the closing rally of some 4 or 5 points. Liverpool cables reported a quiet and steady market. It was reported that treight arrangements had been made for the shipment of 500 bales from the local stock today to one of the southern mills, but neither the action of the market nor the talk around the ring reflected any nervousness as to the effect of pending shipments on July contracts. There was some further selling of July against purchases of new crop months, notwith standing the better average of the weather news and the fact that the new crop discount has already been considerably reduced during the past few days. Reviews of the drygoods trade indicated no change of importance, and there were considering curtailments.

NEW ORLEANS. commercial intercourse of the United States with the territory south of the

NEW ORLEANS.

NEW ORLEANS, May 2-A further mild decline of 2 to 5 points net comprised the record for cotton contracts in the local market today. There was no special change in the situation affecting prices, weather conditions in the southwest and the speculative interest in July remaining very much the same as during the past few days; but the ring had a tired appearance, and apart from a very moderate volume of executions for commission account the bulk of the operations represented merely scalping transactions, with interest about evenly divided between the new and old crop months. A notable example of the change in sentiment as related to the Mexican situation was the increase of fifteen points in the quotations of Mexican Petroleum in one short session, followed almost immediately by an equal loss when it was rumored that the forces of Villa were contemplating the destruction of the commany's respect;

Not a Money Problem.

Viewed from the standpoint of general business, it can hardly be said that a months.
Cotton futures closed steady.
May, 12.75; July, 12.62; August, 12.23;
October, 11.62; December, 11.60.
Spot quiet, at a decline of 4s; middling,
13; sales on the spot, 8.38; to arrive, 2.24. war with Mexico will be attended with disastrous effects upon the business this country. Considered in its own light,

disastrous effects upon the business of this country. Considered in its own light, the expense of such an undertaking would simply be the additional moneys needed for special transportation and such purposes plus the value of property destroyed and the unproductive labor in the ranks of the army.

It should not be forgotten that the men and the ships now being sent against Mexico have to be provided for in peace as in war, and that in figuring the cost of war it is only logical that the regular expense of the maintenance of our military departments should be deducted. Beyond, therefore, the ready money needed for these operations, the Mexican problem is not a financial problem, and it is expected, to some extent, to stimulate instead of handicap business. Such money as is spent will be spent at home, and will flow into the channels of the industries that cater to the equipment of military forces, as well as to the great foodsupplying districts.

There can, of course, be no doubt as to the final outcome of hostilities in Mexico. The only question that concerns us is, therefore, the immediate effect of the conflict as related to money and husiness. It is conceded that in war times expenditures are made with a layish hand, that profits of contractors and indeed of all interests concerned in the supply of goods to the government are large and that the general circulation of money is greatly increased. The natural effect of such conditions is to produce a feeling of enthusiasm in business circles and to furnish a supply of funds that the estimates of the probable expense and losses incidental to the "war" have, in newspaper dispatches, been greatly exaggerated. It is not likely that it will check the production of necessities or interfere with the growth of business in the United States, and the destruction of property in Mexico will hardly be any greater than it would be if the various factions there were left to fight their differences out without interference by this country.

Points for the Investor.

There will, however, be two effects will be slight and there is no reason to apprehend more than a temporary stiffening of rates. There will be an in-crease of taxes either by resorting to entirely new forms of taxation or by increasing the rate of taxes already levied. The second point which the in-vestor must consider is the possible of levied. The second point which the investor must consider is the possible effect of the check to tendencies which if continued, would ultimately right the evils in the present economic situation and establish the basis for a condition of solid prosperity later on. The process of liquidation of labor will probably be interfered with, but, on the other hand, there is no reason to believe that the improvement in business, of which we have seen a prospect for some time past, will not materialize, although the foundations of it will not be quite so strong as they would otherwise have become. Finally, a war does assist in the solu-Finally, a war does assist in the solu tion of the problem of unemployment, since in the stimulation of production since in the stimulation of production more workmen re absolutely necessary. Should the war last for an extended period there will be a material reduction in the ranks of the unemployed, and Coxey will find fewer recruits than have been attracted to him in the past few weeks.

Foreign Markets and Trade.

The foreign markets, being so much other hand, were disappointingly small, leaving but \$5,000,000 in favor of this country—as the balance of trade. This is taken to mean the failure of the new tariff to accomplish what had been expected of it, and to increase the doubts of those who have never been entirely favorable to its principles. Business Outlook Uncertain.

The general business situation appears

Downing of Kansas City, trustees, for the holders of \$2,000,000 of the railway company's bonds. The suits were filted before Judge Hook, who appointed the Metropolitan receivers more than two years ago. Previously foreclosure suits had been filed against the street railway company by the Old Colony Trust Company of Boston, representing the holders of \$7,200,000 in bonds, and by the New York Trust Company of New York city, trustee for \$8,000,000 bonds, W. S. COUSINS.

FINANCIAL.

B. F. SAUL, President, JAMES F. SHEA, Vice President ALEX. S. CLARKE. Secretary. HOWARD MORAN, Treasurer. EDWIN E. SWAN, Asst. Treas. F. G. ADDISON, Jr., Asst. Treas.

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Under Supervision of the U.S. Treasury

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BRANCHES: 8th & H Sts. N.E. 436 7th St. S.W.

3% Compound Interest paid on Savings Accounts, computed semi-annually. Accounts opened with One Dollar or over.

2% Compound Interest paid on Inactive Checking Accounts, such as personal accounts of individuals or accounts of trustees, executors, etc.

Commercial Accounts invited and every accommodation offered such depositors consistent with conservative banking.

Drafts issued on all foreign countries, also "A. B. A." and American Express Co. Travelers' Checks, payable in any part of the world.

Loans made on first trust real estate, collaterals or other good security. Monthly payment real estate loans arranged.

Gas and Electric Light bills can be paid at any of our banks without extra cost. Receipts given. Safe Deposit Boxes for rent, \$3.00 a year.

Banking Hours:

All departments are open every week day, except Saturday and Legal Holidays, from 8:30 a.m. to 3 p.m.; Saturday, 8:30 a.m. to 12 m., and for deposits from 6 to 9 p.m., and on the 1st, 2d, 3d, 10th, 15th, 16th and last day of each month until 5 p.m.

ond class examinations will be field at Rosslyn the second Saturday of each month.

Scoutmaster Junkin and Scouts Ed Starkman of Troop No. 43 and Walter Jacks of Troop No. 22 will leave this morning for the Boy Scout camp at Chesapeake Beach. Tomorrow morning they will board the motor boat Boy Scout, and navigate it to this city. The scow which recently was towed to the camp with a load of building material aboard will be brought back to this city to receive a second load. While here the scow will be given a coat of copper paint. The headquarters offlicials have found that it is cheaper to tow building materials to the camp than to have them shipped by rail.

The monthly meeting of the Scoutmasters went on a hike to some woods in Wesley Heights, where supper was cooked and acten around the camp fire. Eleven scoutmasters and four scouts were present.

A new troop has been organized at

awarded this week: Charles Rynes, handicraft; Arthur Blakeslee, poultry farming; Lloyd Harrison, astronomy; Homer Greentield, camping; Francis W. Watson, marksmanship; Raymond Baur, firemanship.

Troop No. 21.

At our meeting Saturday night merit badges were given to the following boys: Robert Cruit, tiremanship, swimming, first aid, handicraft; James D. Eggleston,

scout games were indulged in. Monday night we met at our hall as fire patrols and had a fire drill with two of the and had a fire drill with two of the hose reels. We made runs to imaginary fires, coupled up to the fire plugs, and had a great time. Tuesday evening each patrol took its fire apparatus and gave it a good cleaning and greasing. We want to get permission to paint it, as it isn't red enough for us. It hasn't been painted since it was bought some years ago, and looks rather rusty at present. We expect to have some great races between the fire patrols, as each believes they can beat the others.

as each believes they can beat the others.

Thursday night we had our patrol leaders' meeting and our scoutmaster announced the following appointments: First Class Scout Howard Gately appointed corporal of First Patrol, and First Class Scout Beverly Galloway corporal of Second Patrol. Arrangements were made for the talk Friday night, and for a firedrill for Saturday afternoon.

Agriculture, gave us a talk on his trp around the world, starting from Seattle and taking us with him through Japan of the remainder of his trip.
At our next meeting Prof. Bliss of the
Bliss Electrical School will give us a
talk on "Electricity." o be in an uncertain state at this time. Important interests who have recently

Troop No. 25.

"The troop met at 16th Street bridge at 7 o'clock Friday evening and had a treasure hunt around in the woods. The beaver patrol found the treasure and got almost to the base when attacked by the stag patrol

in two. As the beaver patrol got the most of it they won and got the prize, two boxes of candy made by Mrs. Wood-

ginning next Saturday first and sec-ond class examinations will be held at States by Mrs. Juliette Low, on the au-Rosslyn the second Saturday of each thorization of Sir Robert Baden Powell,

Marion Harries, Dorothy Eggleston, Mary Marshall, Margaret Dense and Esther Dutton.
Troop No. 9 of Congress Heights held

A new troop has been organized at Mount Rainier and will be known as Troop No. 3. Sixteen boys have been enrolled in this troop to date. The scoutmaster is Charles H. Pryor.

Lectures on first aid will be given Monday and Saturday afternoons at 4 o'clock at the Y. M. C. A. Scoutmasters, assistant scoutmasters, patrol leaders and assistant patrol leaders are invited to attend these lectures.

The following merit badges have been awarded this week: Charles Rynes, handicraft; Arthur Blakeslee, poultry farming; Lloyd Harrison, astronomy; Harmer (Fraentield camping: Francis W. Harrison, leaders and merit residence of its captain, Miss Sherr. The secretary resigned and Miss Louise McGaw was elected to fill the place. Last Satur-

was elected to fill the place. Last Saturday the troop enjoyed a trip to Hyattsville. Though the day was unpleasant, some of the members ventured on the excursion. They rode to Mount Rainler and walked from there to Hyattsville. Those present were Misses Elsie Sherr, Katherine Klugler, Florence Klugler and

10 have passed the tenderfoot tests: Misses Margaret Foster, Catherine Dyer Martha Dyer, Marie Duffy and Elsie Jorss.

At the meeting Tuesday afternoon Miss

At the meeting literacy afternoon, as Johnston, the national secretary, was present and gave a lesson in drilling and semaphore in preparation for the rally held yesterday afternoon.

Troop No. 1, with its captain, Mrs. Giles Scott Rafter, held its regular meeting with production with a start of the regular meeting with results and resu ing Wednesday afternoon in Rock Creek Park. The patrol leader, Miss Frances Weedon supper

PUBLIC HEALTH SERVICE. Changes Which Are Announced by

Changes in duties and stations of com nissioned and other officers of the United States public health service have been annaunced by Surgeon General Blue, as follows:

Surgeon General Blue.

Senior Surgeon C. E. Banks, directed to proceed to Manitowoc, Wis., for the purpose of making an investigation of not an apple. the water system of the steamer Iowa and advising with officials of the Goodrich line.

Surgeon H. W. Wickes, authorized, when occasion arises, to direct one of the officers engaged in immigration work at Boston, Mass., together with a clerk, if necessary, to proceed to New Bed-

Alabama, Florida, Kentucky and other southern states as may be necessary to inaugurate studies of institutional prevalence of pellagra and its cause.

Passed Assistant Surgeon F. C. Smith, detailed to represent the service at the meeting of the National Association for the Prevention and Study of Tuberculosis, to be held in Washiagton, D. C., May 7-9.

Passed Assistant Surgeon E. Krulish,

This was the second time that the beavers won in a treasure hunt. They have never been beaten."

Sis, to be held in Washington, D. C., May 7-9.

Passed Assistant Surgeon E. Krulish, granted twenty-four days' leave of absence en route to Juneau, Alaska.

Assistant Surgeon W. M. Jones, directed to report to the commanding of ficer of the revenue cutter McCulloch at San Francisco. Cal., May 1, for duty in the summer cruise in Alaskan waters.

Acting Assistant Surgeon C. H. Wax
Acting Assi

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Joseph I. Weller, 620 F St. N.W.

ing, directed to proceed to Milledgeville. Ga., for duty in connection with epidem-iological studies of pellagra under the di-rection of Surgeon Joseph Goldberger. Technical Assistant H. A. Taylor, d.rected, upon receipt of instructions from Surgeon R. H. von Ezdorf, in charge of maiaria investigations, to proceed from time to time to such places in the southern states as he may designate for the purpose of making malaria surveys, col-

lecting specimens, etc.

Technical Assistant David G. Willets. nection with field investigations of pel-

lagra.
Pharmacist E. M. Holt, directed to perintend shipment of serviceable property to the New Orleans quarantine station, then to proceed to New Orleans quarantine station for temporary duty.

Pharmacist L. C. Smith, directed to accompany Passed Assistant Surgeon R. A Herring to the Savannah quarantin A. Herring to the Savannah quarantine station for the purpose of selecting such articles of furniture, shipped from Blackbeard Island, as will be useful in the special hospital to be established in Spartanburg, S. C.

Boards Convened —Board of medical officers convened to meet at Portland, Me., for the re-examination of an allen

certified for trachoma. Detail for the board: Surgeon W. P. McIntosh, chair-man; Surgeon H. S. Mathewson, mem-ber: Acting Assistant Surgeon A. F.

Stuart, recorder.

Board of medical officers convened to meet at Buffalo, N. Y., for the re-exam ination of two aliens certified for tra-choma. Detail for the board: Surgeon C. H. Gardner, chalman; Acting Aschoma. Detail for the board: Sur, C. H. Gardner, chairman; Acting sistant Surgeon W. L. Savage, mem Acting Assistant Surgeon W. K. O

Savings in Court.

From the London Tit-Bits. A Witness (at Tredegar)-I am afraid o "Not even when his last match blows

out in a high wind?" asked Mr. Hutton, at Greenwich police court, when it was stat-ed that a defendant never used bad lan-Witness (in Hull police court)-How can

a woman hit a man?

Mr. Wray-I am afraid the records of the court show that they can do it, and do it very successfully. A married woman who was sued at Hul

said her husband could not get work because he was boycotted-he was a delegate.
"Delicate!" ejaculated a solicitor, amid laughter; "he's not delicate."

ing a pair of boots was said to have told them and given them to him.

The Chairman-Adam and Eve again!
Another Magistrate—She took a pair,

"What have you to say?" asked the what have you to say! asked the chairman at Kingston of a rather deaf prisoner, who was charged, with a friend, for intoxication.
"I can't say more than my friend said."
"But you haven't heard what he has

aid." retorted the chairman, amid laugh-

In a workman's compensation case at one leg, but that he straightened himsel? when looking for a job. "If I didn't they would put the 'dairy' on me."
"He means the 'lid,' your honor." explained counsel for the respondents. "He is what they describe as a 'wide bird."

A white-haired lady, who had been awarded £160 for the death of her hus

*Rid toffered.

May, 8.43: July, 8.61; September, 8.80:

next week. A moderate size business was done on lightweight brown sheetings. Business generally was quiet on the primary cotton goods market. Linens were in fair demand and steady; spot burlap was a little easier.

"Would it be too much." hesitatingly asked the sick man, "to suggest that you should marry her?"

NEW YORK, May 2.—The statement of the actual condition of clearing house banks and trust companies for the week shows that they hold \$36.486.550 reserve in excess of legal requirements. This is an increase of \$6,232,150 from last week. Actual condition:

Loans, \$2,127,880,000: decrease, \$10,546,000.

deposits. \$2,039,443,000; decrease,

Circulation, \$42,144,000; increase, \$83,-000. Banks' cash reserve in vault, \$430.

hing Copper.

Colorado Fuel & Iron.

Consolidated Gas.

Corn Products.

Celaware & Hudson.

Cenver & Rio Grande

Conver & Rio Grande reat Northern pfd.... reat Northern Ore Ctfs. llinois Central.....

110% 110 121 120½ 85 85 4274 42% Ray Cons. Copper. 92 25

Urah Copper Virginia Carolina Chemical Wabash Wabash pfd Western Maryland

Boston Closing Mining. BOSTON May 2. Franklin Granby Consolidated. Greene-Cananea (sie Royale (Copper)...

BIG STREET RAILWAY SUED.

now in the hands of receivers, was filed in the federal court here today by attorneys representing the Equitable Trust Company of New York city and J. F. Downing of Kansas City, trustees, for the holders of \$2,000,000 of the railway company's bonds. The suits were filed before Judge Hook, who appointed the Metropolitan receivers more than two years ago. Previously foreclosure suits had been filed against the street railway company by the Old Colony Trust Com-

tilities, and dealing, as they do, in American shares on a large scale, have been extremely restless and agitated. As a result London and Paris, the financial centers most actively associated with Mexican securities, have taken on a much Mexican securities, have taken on a much more disturbed view of the effects of a war than do the home markets. The only natural resultant of this policy is a heavy liquidation of what securities are now held, and a refusal to take on any new commitments until peasa is more firmly established.

As regards our foreign commerce, the figures for March, just available, show that this month established a new high record for imports, in the face of a backward domestic trade. Exports, on the other hand, were disappointingly small,

Foreclosure Action Against Metropolitan of Kansas City.

KANSAS CITY, Mo. May 2-A foreclosure suit against the Metropolitan Street Railway Company of this city, now in the hands of receivers, was filed in the federal court here today by attor-

First and second class examinations Association, which was held last week in are to be held Saturday morning at this city, arrangements were made by 10 o'clock at the Boy Scout rendez-vous at Rosslyn, Va., on the old Wash-the Mothers' Congress of the District, ington Golf Club grounds. Scouts who wish to take these examinations should for Miss Johnston, the national secretary file their applications at the Boy Scout of the Girl Scouts, to speak at the meetoffice not later than Wednesday. An-nouncement has been made that be-told briefly how the movement of the

scoutmasters and four scouts were present.

Communications from scou have been received as follows:

first aid, handicraft; James D. Eggleston, poultry farming, leather working; Lloyd Harrison, marksmanship, leather work-ing; William Kroll, pathfinding, fireman-ship; Homer Greenfield, leather working. After which bandaging, ropework and

fternoon. Friday night Dr. B. T. Galloway, as-

"The treasure, a white cloth, was torn